Ref.No.KSFC/HO/DGM(C)/35/10-11



CIRCULAR No.903

Ref: Credit Linked Capital Subsidy Scheme ***

Small Industries Development Bank of India Vide Circular No.13/2009-10 has advised that, a separate centralized cell has been created in their Lucknow office for submission of Credit Linked Capital Subsidy applications. They have also forwarded a set of new documents to be submitted along with the application. The additional documents consists of (i) Forwarding Letter which should be signed by the Branch Manager and counter signed by the Nodal Officer (ii) "Due Diligence Certificate" to be signed by the inspecting Officer and the Branch Manager.

It should be noted that, under the new set of guidelines, applications for subsidy will have to be forwarded only after installation of all the plant and machinery.

All the applications including the applications pending for submission at Head Office will have to be resubmitted along with the new formats. The Branch Managers and Heads of the Credits Departments at Head Office are instructed to take note of the new requirements and submit the application to Deputy General Manager (Controller) for scrutiny and submission to SIDBI.

Sd/-CHAIRMAN AND MANAGING DIRECTOR

TO All the Branch managers All the DGMs of Super 'A' grade branches All the AGMs, Internal Audit Cell All the Zonal managers, All the Head of the Departments at HO All the General Managers at HO ED(F) / ED(O) Library – For records